

# TRANSAMERICA LARGE GROWTH

**I3** | TGWTX | 03/10/2017    **R** | TGWRX | 03/10/2017    **R4** | TGWFX | 09/11/2000    **R6** | TAGDX | 05/28/2021

## INVESTMENT OBJECTIVE

The fund seeks to maximize long-term growth.

## KEY FACTS

**Investment Manager** Transamerica Asset Management, Inc. (TAM)

**Morningstar Category** Large Growth

**Lipper Category** Multi-Cap Growth Funds

**Dividend Frequency** Quarterly

**Primary Benchmark** Russell 1000® Growth Index

## SUB-ADVISER Morgan Stanley

### INVESTMENT MANAGEMENT

Morgan Stanley Investment Management Inc. (MSIM)

### PORTFOLIO MANAGERS

Dennis P. Lynch  
Sam G. Chainani, CFA  
Jason C. Yeung, CFA  
David S. Cohen  
Armistead B. Nash  
Alexander T. Norton

## SUB-ADVISER WELLINGTON MANAGEMENT®

Wellington Management Company LLP (Wellington)

### PORTFOLIO MANAGERS

Mammen Chally, CFA  
Douglas McLane, CFA  
David Siegle, CFA

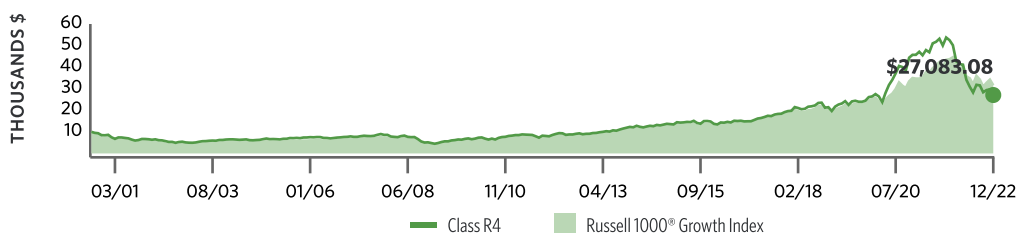
## WHY THE FUND?

A domestic large cap growth equity fund managed by multiple sub-advisers, each of which uses a consistent and disciplined process based on fundamental research.

- Morgan Stanley Investment Management's tenured and experienced team prefers high conviction and low turnover portfolio, which tend to focus on business sustainability, balance sheet quality and clear growth potential.
- Wellington focuses on companies with improving quality and attractive fundamentals, and combines valuation discipline and robust portfolio construction that can lead to more predictable and consistent excess returns.

## HYPOTHETICAL GROWTH OF \$10,000 INVESTMENT SINCE INCEPTION

Class R4 without sales charge 09/11/2000 to 12/31/2022



*The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.*

## AVERAGE ANNUAL TOTAL RETURNS AND EXPENSE RATIOS (%)

	3M	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception	Gross	Net
Class R4 (at NAV)	-4.50	-46.01	-46.01	0.82	6.49	11.50	4.57	0.94	0.90
Class R6 (at NAV)	-4.45	-45.89	-45.89	-	-	-	-29.10	0.69	0.69
Class R (at NAV)	-4.47	-46.14	-46.14	0.56	6.20	-	8.79	1.18	1.18
Russell 1000® Growth Index	2.20	-29.14	-29.14	7.79	10.96	14.10	-	-	-

The data shown represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Please see [transamerica.com](http://transamerica.com) for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost. Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. If a sales charge had been deducted, the results would have been lower. Performance for other share classes will vary.

There are no sales charges for Class R4, Class R or Class R6. Class R shares are only available through eligible retirement accounts. Class R6 shares are intended for purchase by eligible retirement accounts. Class R6 shares are additionally intended for purchase by participants in certain health savings plans and health savings accounts. There is no minimum investment for eligible plans investing in R6 shares.

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager. Contractual arrangements, if any, have been made with Transamerica Asset Management, Inc. through 3/1/2023.

## PORTFOLIO CHARACTERISTICS

Net Assets (all share classes)	\$398.15 Million	R-Squared	85.00	Median Market Cap	\$31.67 Billion
Number of Holdings	103	Standard Deviation	28.64	Weighted Average Market Cap	\$304.50 Billion
Portfolio Turnover (as of 10/31/2021)	48.00%	Information Ratio	-0.61	Price/Book Ratio	5.95
Alpha	-7.73	Sharpe Ratio	0.00	Unsubsidized 30-Day SEC Yield	-0.43%
Beta	1.11	Tracking Error	11.43	Subsidized 30-Day SEC Yield	-0.36%

Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on Class R4 for the 3-year period.

**Alpha** is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility. **Information Ratio** is a ratio of portfolio returns above those of a benchmark compared to the volatility of those returns. **Sharpe Ratio** is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk. **Tracking Error** is the difference between the price behavior of a fund and the price behavior of a benchmark. **P/B Ratio** is the ratio of the fund's market price to the most recently reported book value for the prior fiscal year. The **30-Day SEC Yield** is computed in accordance with a standardized method prescribed by rules of the SEC. The 30-Day SEC Yield is computed by dividing the fund's investment income per share earned during a particular 30-day base period by the maximum offering price per share on the last day of the base period, and then annualizing the result. The 30-Day SEC Yield is calculated at each month end and updated within the first ten business days of the following month. Be advised that the 30-Day SEC Yield calculation does not account for return of capital. Please refer to the most recent Annual Report for additional information regarding the composition of distributions. The subsidized 30-Day SEC Yield reflects the reimbursements or waivers of certain expenses. Had fees not been waived and/or expenses reimbursed, the yield would be lower. The unsubsidized 30-Day SEC Yield does not reflect reimbursements or waivers of expense fees.

## TOP 10 HOLDINGS (%)

Microsoft Corp.	4.67
Apple, Inc.	4.55
Snowflake, Inc., Class A	3.67
Royalty Pharma PLC, Class A	3.20
Uber Technologies, Inc.	2.93
Cloudflare, Inc., Class A	2.73
Trade Desk, Inc., Class A	2.72
Amazon.com, Inc.	2.63
Shopify, Inc., Class A	2.62
Bill.com Holdings, Inc.	2.52
<b>Total</b>	<b>32.24</b>

Holdings and weights are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

## SECTOR WEIGHTS (%)

Information Technology	42.47
Health Care	15.89
Consumer Discretionary	15.65
Industrials	7.17
Communication Services	6.87
Consumer Staples	2.61
Financials	2.41
Materials	0.97
Real Estate	0.93
Energy	0.64

Sector weights display excludes net other assets (liabilities).

## ASSET ALLOCATION (%)

U.S. Equity	85.62
International Equity	9.99
Net Other Assets (Liabilities)	4.39

U.S. allocations may include U.S. territories and possessions. The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

The Russell 1000® Growth Index is an unmanaged index used as a general measure of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses. "Russell®" and other service marks and trademarks related to the Russell indexes are trademarks of the London Stock Exchange Group companies.

The COVID-19 pandemic has caused substantial market disruption and dislocation around the world including the U.S. During periods of market disruption, which may trigger trading halts, the fund's exposure to the risks described elsewhere in the prospectus will likely increase. As a result, whether or not the fund invests in securities of issuers located in or with significant exposure to the countries directly affected, the value and liquidity of the fund's investments may be negatively affected.

Equity funds invest in equity securities, which include common stock, preferred stock, and convertible securities. Because such securities represent ownership in a corporation, they tend to be more volatile than fixed income or debt securities, which do not represent ownership.

Shares may be sold (or "redeemed") on any day the New York Stock Exchange is open for business. Proceeds from the redemption of shares will usually be sent to the redeeming shareholder within two business days after receipt in good order of a request for redemption. However, Transamerica Funds has the right to take up to seven days to pay redemption proceeds, and may postpone payment under certain circumstances, as authorized by law.

**Mutual funds are subject to market risk, including loss of principal. Past performance is not indicative of future results.**

**Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please visit [transamerica.com](http://transamerica.com) or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.**

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